

**PAT FoHF** is a fully integrated portfolio analysis, risk management, and performance measurement platform that supports the business requirements and workflows of portfolio managers, traders, risk managers, and operations staff at Funds of Hedge Funds (FoHF). It allows for multi-asset class and multi-strategy investing. All data is stored within a powerful data warehouse, so front, middle and back-office personnel are on the same page at all times. **PAT FoHF** provides full connectivity to multiple third-party products with seamless integration.

**Designed by FoHF professionals, PAT FoHF provides key functionality that includes Data Warehousing, Workflow Management, Calculation and Business Logic, and Reporting.**

The system enables FoHF portfolio and risk managers to view and analyze investments with a snapshot of positions and trades showing dominant strategies, risk, and performance profiles within or across individual hedge funds and FoHFs.

**Strategies Covered include:** Long/Short Equity, Market Neutral, Fixed Income, Asset Backed Lending, High Yield, Global Macro, Event Driven, Emerging Markets, Merger / Convertible / Credit / Yield Curve / Statistical / Volatility Arbitrage.

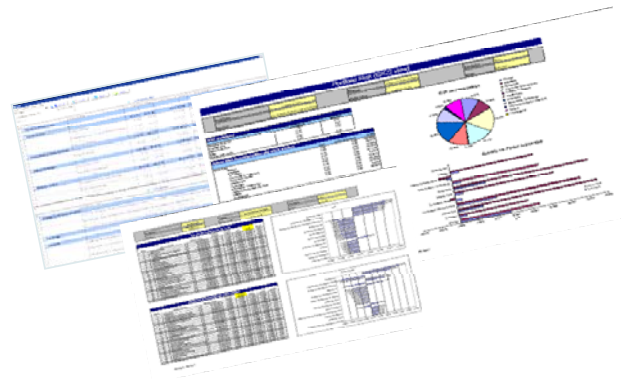
**The PAT FoHF Data Warehouse provides for the sharing of consistent information across all modules as well as across all user groups.** A “Plug and Play” approach enables easy sourcing of data from internal and/or third party sources such as Administrators, Accounting, and Research/Performance data providers. The global repository stores hedge fund reference, transactional, risk, performance, operational data including liquidity terms and strategy classifications to meet the specific needs of FoHFs.

The PAT FoHF server comprises business engines for aggregation and data management, position/trading that is fully integrated with compliance to support the investment and asset allocation process, liquidity data, and performance and risk management. Its flexible design enables the application to respond rapidly to changes resulting from internal processes and/or external market conditions.

**The Trading and Compliance module performs What-If Trade scenarios** including Buy, Sell, Transfer, and Switch transactions, as well as generates orders for execution. A rule based compliance and limit checking engine checks all entered trades which are then validated before position updates. The system enables users to set up and manage limits and user-defined scenarios for portfolio construction.

A flexible **Liquidity Monitor** helps monitor both individual hedge fund's and FoHFs' multiple redemption and notice dates, liquidity availabilities, penalties, payout days, and gating information.

**The Performance and Risk modules** provide dynamic views and dashboards for many analytics and metrics. Return calculations over multiple periods, volatilities, correlations, Sharpe and other ratios allow for easy Peer Group and comparative analyses. Exposure and risk analysis at the hedge fund, strategy, style or FoHF aggregate level incorporate market and credit risk factors, exposure breakdowns, and sensitivities. Proprietary risk factors can be accommodated.



**The system offers a rich, flexible, and fully Excel inter-operable web Reporting capability that includes:**

#### Management Reports

- Liquidity, Compliance and Limits Dashboards
- Risk Concentrations
- Performance Reports
- Style Specific Reports
- NAV and Investor Reports

#### Portfolio/Risk Reports

- Top Bets
- Analysis
- Lead/Clone Analysis
- FoHF/Hedge Funds/Strategies Comparison Reports

Reports can be re-generated dynamically after each What-If Scenario.